

### **Board of Trustees Meeting – Community Announcement**

**Wells Township Electric Aggregation Program Update** *April 22, 2025* 

#### **New Aggregation Agreement**

We're pleased to announce that the Township, in partnership with our energy advisor, <u>Trebel Energy</u>, has secured a new supply agreement with <u>Archer Energy</u>, an Ohio based supplier. Under this agreement, participating residents and small businesses will benefit from a **fixed electric generation rate of \$0.09199 per kilowatt hour**, beginning with their next available meter read and continuing through **May 2026**.

This fixed rate is designed to protect participants from expected increases in electric generation costs, while also incorporating current PJM capacity prices. The program will continue beyond that period—**from June 2026 to May 2028**—with a flexible pricing structure that reflects capacity costs as they are published each year.

# **Automatic Enrollment & Flexibility**

Most residents and small businesses who are not under contract with another supplier will be **automatically enrolled** in the aggregation program. There is **no fee to join or leave**, and participants may opt in or out at any time without penalty.

An initial **opt-out window** is open through **May 10, 2025**, should anyone choose not to participate.

## **Temporary Utility Return for Some Residents**

As part of this transition, many accounts will temporarily return to the utility—AEP Ohio—for one billing cycle before enrolling in the new aggregation program. This brief return is the result of Energy Harbor, the current supplier for many residents, being acquired by another supplier. That acquisition triggered an early release of those accounts back to the utility.

While this may sound concerning, it's actually a **beneficial scenario** for residents:

• AEP Ohio's **standard service rate in May is \$0.0732/kWh**, which is **lower than the new aggregation** rate.



• Beginning **June 1**, however, we expect the utility rate will rise to **\$0.104/kWh**, making the aggregation rate more favorable.

By allowing a short return to the utility in May, residents will take advantage of **the lower rate that month**. Then, beginning in June, they will be enrolled in the aggregation program at a rate that will be more competitive than the utility price-to-compare.

This approach ensures residents receive the **lowest cost option available during this transition**, and it avoids the aggregation program pricing being above the utility price-to-compare in May.

### **Program Highlights**

- Stable rate of \$0.09199/kWh through May 2026
- Protection from utility rate volatility
- No switching or early termination fees
- Seamless billing through AEP Ohio

Residents can find full program details and future rates online at: https://www.archerenergy.com/wellsjefferson

#### **Questions?**

Archer Energy: 844-795-7491Trebel Energy: 877-861-2772

Wells Township remains committed to offering this aggregation program as a means to provide stable, reliable, and cost-effective electric service for our residents. We encourage everyone to review the program details and reach out to Archer or Trebel with any questions.